

WEBVTT

1

00:00:00.060 --> 00:00:00.770

Tech Support: One.

2

00:00:01.090 --> 00:00:03.279

Tech Support: Please start, ma'am. We are live.

3

00:00:04.000 --> 00:00:05.170

Rajesh Lihala: Shouldn't do.

4

00:00:06.810 --> 00:00:07.115

Swati Modi: Hello!

5

00:00:08.740 --> 00:00:10.619

Tech Support: Yes, ma'am, we are lively. Start.

6

00:00:11.480 --> 00:00:17.929

Swati Modi: Good afternoon, dear Members, myself. Swati Modi Company, Secretary of Isshun, Capital Markets Limited.

7

00:00:17.970 --> 00:00:27.109

Swati Modi: I'm delighted to welcome you all on behalf of this team member of the Board to this 40 second annual general meeting of your company for the financial year

8

00:00:27.300 --> 00:00:29.559

Swati Modi: 2023 and 24

9

00:00:30.387 --> 00:00:33.130

Swati Modi: being held today through video conferencing.

10

00:00:33.260 --> 00:00:41.080

Swati Modi: we are holding this agm online from 5 Chitranjan Avenue, 4th floor, Kolkata, 7, 0 0 7 2,

11

00:00:41.130 --> 00:00:48.919

Swati Modi: which we recognize as a deemed venue a special thanks to all of you for joining the meeting virtually.

12

00:00:49.450 --> 00:00:58.780

Swati Modi: Now let me introduce to the members of the Board present and other dignitaries with us today physically and joining through video conferencing are

13

00:00:58.980 --> 00:01:05.409

Swati Modi: our whole time director, Mr. Aditya Sadani, who is the qualified chartered accountant and company secretary

14

00:01:06.282 --> 00:01:10.539

Swati Modi: Mr. Apous alarpurya, a colleague non-executive director.

15

00:01:10.630 --> 00:01:13.180

Swati Modi: He's a qualified chartered accountant.

16

00:01:13.200 --> 00:01:18.460

Swati Modi: Mr. Rajesh Lihala, who is the independent director, who is also a qualified chartered accountant

17

00:01:18.540 --> 00:01:34.920

Swati Modi: Miss selena Sarkar. She is a woman independent director in the board, a science graduate with post graduate diploma in public relation. Our Cfo. Mr. Gaurav Bansal, our statutory auditor, Mr. Rakesh RAM, who is a partner of Rakesh RAM and associates, and our

18

00:01:35.330 --> 00:01:37.010

Swati Modi: scrutinizer, as well as

19

00:01:37.130 --> 00:01:41.250

Swati Modi: secretarial auditor, Mr. Rajan Singh, who is a practicing company secretary

20

00:01:41.922 --> 00:01:47.270

Swati Modi: on our invitation. We have also among with us Mr. Akshay Kumar Panda.

21

00:01:47.410 --> 00:01:58.190

Swati Modi: who is a qualified Ces Cma and Lib. Who is a proposed independent director and Miss Annapurna Gupta. As a proposed woman, independent director.

22

00:01:58.270 --> 00:02:05.389

Swati Modi: The company has enabled the member to participate at the 40 second Annual General meeting by way of video, conferencing

23

00:02:05.480 --> 00:02:11.279

Swati Modi: facility arranged through swandym test technologies and Cdsl.

24

00:02:11.380 --> 00:02:19.269

Swati Modi: The proceedings of this meeting are being conducted live, and are also being recorded for the compliance purposes.

25

00:02:19.300 --> 00:02:34.260

Swati Modi: The notice and the annual report have been sent by electronic mode to those members whose email addresses are registered with the company or depositories and also dispatched through Courier to the remaining shareholder at the recorded address.

26

00:02:34.390 --> 00:02:48.929

Swati Modi: Apart from that, the same has been uploaded on the Company's website as well as on the Stock Exchange website, and those who have requested for the hard copies, the same have been delivered to the address as mentioned.

27

00:02:48.950 --> 00:03:09.219

Swati Modi: Hence the notice and the audit report is being taken as read. Since the quorum is present, we are commencing the proceeding of the meeting. The register maintained under Section 170 and 189 of the act shall remain accessible to the members till the closure of the meeting. Now I request the chairman of the meeting, Mr.

28

00:03:09.250 --> 00:03:12.509

Swati Modi: Rajesh Lihala G. To address you

29

00:03:13.340 --> 00:03:14.230

Swati Modi: so.

30

00:03:15.200 --> 00:03:17.170

Rajesh Lihala: Good afternoon, ladies and gentlemen.

31

00:03:17.660 --> 00:03:24.939

Rajesh Lihala: It gives me immense pleasure to welcome you all to the 40 Second Annual General Meeting of your company. Isun capital Marketing Limited.

32

00:03:26.030 --> 00:03:31.629

Rajesh Lihala: Now I request Mr. Aditya Sadani, whole time director, to take over and address the august

33

00:03:32.130 --> 00:03:33.849

Rajesh Lihala: Mr. Aditya Sadaniji.

34

00:03:34.320 --> 00:03:39.719

Swati Modi: Thank you, sir. As our chairman, sir, mentioned, we again welcome you over to the 40 second.

35

00:03:39.720 --> 00:03:43.800

Aditya Sadani: Your whole company online. I pray for the God of all of you.

36

00:03:43.800 --> 00:03:44.260

Swati Modi: And you're.

37

00:03:44.260 --> 00:03:45.169

Aditya Sadani: 70 members.

38

00:03:45.170 --> 00:03:49.659

Swati Modi: Welcome the step which enable far away shareholders to connect from the company.

39

00:03:49.660 --> 00:03:50.970

Aditya Sadani: Of their places in terms.

40

00:03:50.970 --> 00:03:55.300

Swati Modi: And feel shareholders at the outset. I thank you for the confidence.

41

00:03:55.300 --> 00:03:59.420

Aditya Sadani: Reports and support extended to the company. It's our robust confidence and.

42

00:03:59.420 --> 00:04:07.299

Swati Modi: Continuous support that guide us to sustain and keep improving our performance throughout the Company's over 40 second

43

00:04:08.650 --> 00:04:10.929

Swati Modi: Snbc sustainability initiative

44

00:04:10.950 --> 00:04:17.739

Swati Modi: along the way your organization has performed itself into a responsible individual financial services entity.

45

00:04:17.980 --> 00:04:21.270

Swati Modi: the global economy has recovered well from the aftermath of.

46

00:04:21.279 --> 00:04:22.009

Aditya Sadani: For host, effect.

47

00:04:22.010 --> 00:04:25.600

Swati Modi: Just like the pandemic inflation pressure, challenging financial condition.

48

00:04:25.600 --> 00:04:27.410

Aditya Sadani: Turmoil in the banking system.

49

00:04:28.320 --> 00:04:29.040

Aditya Sadani: advance economic.

50

00:04:29.040 --> 00:04:30.320

Swati Modi: Displays, commendable.

51

00:04:30.320 --> 00:04:31.220

Aditya Sadani: Residents in 20.

52

00:04:31.220 --> 00:04:37.019

Swati Modi: 2024 and achieve greater stability across sectors. According to the Industrial Monetary Fund.

53

00:04:37.040 --> 00:04:40.629

Swati Modi: the global Gdp grew at a steam rate of 3.2%.

54

00:04:40.630 --> 00:04:41.590

Aditya Sadani: And 23.

55

00:04:41.810 --> 00:04:44.889

Swati Modi: Many of the countries have entered at a lowering of the interest rate.

56

00:04:44.890 --> 00:04:46.500

Aditya Sadani: Laser to control inflation.

57

00:04:46.850 --> 00:04:50.169

Swati Modi: There is been reluctance primarily due to persistent efficiency.

58

00:04:50.170 --> 00:04:50.850

Aditya Sadani: Appreciate it.

59

00:04:51.250 --> 00:04:57.560

Swati Modi: Resistance across major economies, reflect board based growth and improvement in the confidence level across board.

60

00:04:57.560 --> 00:04:58.640

Aditya Sadani: 1 million businesses.

61

00:04:58.970 --> 00:05:01.070

Swati Modi: Emerging market economics have also.

62

00:05:02.190 --> 00:05:05.960

Aditya Sadani: A solid base, the benefit of improved macroeconomic.

63

00:05:09.960 --> 00:05:11.669

Aditya Sadani: Hello! I'm audible.

64

00:05:13.220 --> 00:05:13.710

Tech Support: Yes, sir.

65

00:05:13.710 --> 00:05:17.579

Aditya Sadani: Strong investment in the infrastructure, city employment.

66

00:05:19.450 --> 00:05:25.060

Rajesh Lihala: Employee, contribution, level.

67

00:05:25.920 --> 00:05:27.080

Rajesh Lihala: intercont.

68

00:05:28.420 --> 00:05:33.539

Aditya Sadani: The conflicting message. Here, during the second half of 2020, there is some geopolitical concern as well as the

69

00:05:33.570 --> 00:05:53.719

Aditya Sadani: market concern about asset allocation. The pressure on global safety supply chain helps is thereby reducing logistical challenges. Despite the healthy resilience exhibited by many cronies, the Imf remains cautious in its outlook on global economy. High borrowing cost withdrawal of fiscal support, impact of conflicts in Europe and West Asia.

70

00:05:53.720 --> 00:06:12.209

Aditya Sadani: Geopolitical uncertainties and extreme weather conditions caused by global warming seem to be the primary reason for the question in now I will talk something about Indian economy. Amidst the global uncertainty and challenges, the Indian economy presented a picture of confidence, positivity, and optimism with strong momentum. The government focus on maintaining non

71

00:06:12.800 --> 00:06:24.580

Aditya Sadani: focus on maintaining macroeconomic stability ensure that the external challenges had minimal impact on the country's economy. The National Statistics Office had initially estimated the country's Gdp growth for 2324

72

00:06:24.680 --> 00:06:48.609

Aditya Sadani: at 7.6. This was subsequently revised at an impressive 8.2%. Thanks to robust 8.4% growth in Q, 3 of 2024 7.8% growth in Q, 4 of 2224, inflation, which was at 6.7% in 2223 moderated to 5.4 in 20 to 24 within the upper tolerance level of Rba inflation targeting rate, the Government took a step of policy measures which, coupled with

73

00:06:48.880 --> 00:07:07.180

Aditya Sadani: timely monetary policy actions of the Rbi have played crucial role in ensuring the improvement in inflation. Headline inflation has subsequently moderated marginally to 4.8%. April 24, th

but continues to be a cautious cause of concern, primarily due to the impact of unpredictable weather condition on agriculture, food, and pricing

74

00:07:07.240 --> 00:07:26.529

Aditya Sadani: fiscal deficit moderated to 5.8% 2024 from 6.4 in 2223, it has been projected to improve further to 5.1 in 2425. The Indian rupee remains steady within the range of 82 to 84 per Us. Dollar leading at 2324. It's today one of the least volatile major currencies among both emerging market and a few advanced economies.

75

00:07:26.540 --> 00:07:41.399

Aditya Sadani: The relative stability of the rupee reflect the robustness of strong India's macroeconomic, fundamental financial stability and improvement in its external position. India is among the fastest growing trillion dollar economy in the world, with expected growth of 7% on the track of strong domestic demand.

76

00:07:41.440 --> 00:07:47.450

Aditya Sadani: supported by increased public investment infrastructure under Budget 224. Capital investment outlook

77

00:07:47.490 --> 00:08:06.940

Aditya Sadani: 11.1 1 lakh crude is provided for infrastructure. Government of India has retained its focus on fiscal consolidation and implemented structural reform for future growth in infrastructure in general, weak external demand prolonged geopolitical tensions and unpredictable climate challenges continue to pose risk to the outlook.

78

00:08:07.090 --> 00:08:13.750

Aditya Sadani: India's real Gdp growth for financial 20 year 24 has been projected at 7.2% by the Rba

79

00:08:14.060 --> 00:08:24.599

Aditya Sadani: inflation has been showing signs of moderation has remained with tolerance. Fy. 2425. Inflation has been predicted 4 and a half percent indicating nominal Gdp growth of 11 and a half to 12%.

80

00:08:24.620 --> 00:08:30.139

Aditya Sadani: According to the monetary policy committee of the Arabi, the disinflation towards the target of 4% is likely to be

81

00:08:30.200 --> 00:08:37.010

Aditya Sadani: gradual and protected. Interest rate are expected to remain around the currently one center in its meeting held in early June 24, th

82

00:08:37.030 --> 00:08:48.040

Aditya Sadani: the Mpc. Decided to keep the policy afforded unchanged at 6.5%. The Indian Meteorological Department predicted an above normal Southwest monsoon with ei Nino effect warning. This is expected to boost

83

00:08:48.190 --> 00:08:49.960

Aditya Sadani: agricultural activity

84

00:08:50.180 --> 00:08:58.770

Aditya Sadani: and revive rural demand. The general election result. We are unexpected state of comfortable majority protected by exit for the citizen voted in coalition government is the center.

85

00:08:58.880 --> 00:09:11.420

Aditya Sadani: The Union budget presented by the Finance Ministry in July focuses on fiscal prudence. Continued investment in infrastructure and a thrust on skill, development, job creation. The trajectory of the country's economic growth will be driven by

86

00:09:11.580 --> 00:09:21.260

Aditya Sadani: how well the Coalition Government is able to continue the implementation of policy agenda. Under this circumstance your company continue to rely on its time-tested growth with quality, profitability.

87

00:09:21.370 --> 00:09:23.039

Aditya Sadani: or Gdp philosophy.

88

00:09:23.170 --> 00:09:25.430

Aditya Sadani: even with effective implementation

89

00:09:26.080 --> 00:09:31.679

Aditya Sadani: of skill-based regulatory by Rbi reporting in Nba Sector streamline the prelocated effect

90

00:09:31.750 --> 00:09:43.979

Aditya Sadani: of the same will hopefully be visible in the coming days. Having accumulated more than 40 years of experience your company has developed valuable domain knowledge and a proficient approach to create assessment. It has robust policies and procedure for evaluating

91

00:09:44.040 --> 00:09:46.480

Aditya Sadani: underwriting and managing skills.

92

00:09:46.740 --> 00:09:54.439

Aditya Sadani: Like likewise portfolio management and my monitoring system effectively detect possible issues through yearly

93

00:09:54.510 --> 00:10:01.239

Aditya Sadani: warning signals, empowering the management team has the ability for shift renewal. Throughout the fiscal year the total revenue amounted to 96.9 per lakh.

94

00:10:01.420 --> 00:10:08.210

Aditya Sadani: with the profit after tax at 2 70.5 Lakh with a positive change of 1 85. In comparison to previous year



95

00:10:08.500 --> 00:10:18.129

Aditya Sadani: the organization is set up and reinforced, system and protocol to ensure oversight of the bigger organization related activities. These policies and procedures have been put in place and aim for offering a reasonable

96

00:10:18.170 --> 00:10:20.360

Aditya Sadani: level of confidence that the company

97

00:10:20.690 --> 00:10:30.280

Aditya Sadani: asset are shielded from unauthorized usage, and that transaction are accurately and properly recorded and reported. These facets undergo regular reviews and evaluation.

98

00:10:30.320 --> 00:10:53.550

Aditya Sadani: As we resolve the issues of the past. I ensure the company is looking to the future with cautious optimism. We have significantly strengthened our Internet control system. Further, we are undertaking initiative to continuously upgrade the skill of our employees, our most value assets and engage with them more meaningfully. Looking ahead, we are determined to build a reputation for excellence in product and services, the trust and confidence of our stakeholders

99

00:10:53.650 --> 00:10:54.750

Aditya Sadani: remain.

100

00:10:55.050 --> 00:11:24.860

Aditya Sadani: our strongest motivation. Pushing us to continually improve our performance. We believe we are well positioned in terms of our financials, human capital, product, range and physical and digital footprint to contribute to India's economic growth. Before I conclude on behalf of the Board, I wish to convey my sincere regards and deep gratitude to the value stakeholder for continued support, interest, and confidence. You always have the motivational force and facilitators to move ahead and achieve the excellent result. Despite the numerous challenges I here I please on record my sincere thanks to the Board of Directors

101

00:11:24.980 --> 00:11:37.479

Aditya Sadani: for their advice and support to move forward on the path of sustainable growth trajectory, and to all the employees of the committee for the dedicated effort and support. I must thank the Committee team. Various Department of Government of Rbi. India.

102

00:11:37.880 --> 00:11:40.940

Aditya Sadani: financial institutions, also good for the support and cooperation.

103

00:11:41.020 --> 00:11:47.099

Aditya Sadani: On our request Committee, Secretary Swatib Modi, to explain the matter in which we are going to proceed further in this meeting.

104

00:12:03.120 --> 00:12:04.759

Tech Support: Ma'am, please unmute yourself.

105

00:12:09.260 --> 00:12:09.990

Swati Modi: Sorry.

106

00:12:11.420 --> 00:12:21.930

Swati Modi: Thank you, sir, for your giving the valuable time. It was nice to share your views now I read the resolution as communicated to you to be considered in this meeting

107

00:12:22.230 --> 00:12:25.830

Swati Modi: as a ordinary, resolute, ordinary business.

108

00:12:26.090 --> 00:12:38.899

Swati Modi: Item number one adoption. The audited financial statement of the company, together with the report of Board of directors and auditors thereon for the financial year ended 31st March 2024.

109

00:12:39.100 --> 00:12:46.659

Swati Modi: Appointment of Mr. Aditya Sadani, who retires by rotation, and being eligible, offer himself for reappointment.

110

00:12:48.059 --> 00:13:00.029

Swati Modi: As a special business. Item number 3 to be passed a special resolution. Resolve that person to the provision of section 1, 49, 1 51 52, and schedule

111

00:13:01.026 --> 00:13:05.499

Swati Modi: food and other applicable provision. If any of the Companies Act

112

00:13:05.670 --> 00:13:29.949

Swati Modi: and the rules made there, under including any statutory modification or reenactment thereof, for the time being, in force, security, and Exchange Board of India, listing, obligation and disclosure, requirement, Regulation, 2015, Master Direction Reserve Bank of India. Non-banking Financial company scale based regulation Direction 2023,

113

00:13:29.990 --> 00:13:48.270

Swati Modi: and the article of Association of the Company as per the recommendation of nomination and Remuneration Committee of the Board, Mr. Akshay Kumar Panda, in respect of whom the company has received a notice in writing, proposing her conducture for the office of Director under Section 1, 60 of the Act

114

00:13:48.270 --> 00:14:03.489

Swati Modi: be, and hereby appointed as an independent director of the Company, not liable for rotation, to hold office for term of 5 consecutive years, from 30th September 2024, till 29th September 2029, both days inclusive.

115

00:14:03.620 --> 00:14:13.370

Swati Modi: Item number 4. As a special resolution to be passed as a special resolution. Resolve that person to the provision of section 1, 49, 1 51 52, and schedule 4,

116

00:14:13.410 --> 00:14:24.079

Swati Modi: and the other applicable provision, if any of the Companies Act, and the rules made there, under including any statutory modifications or enactment

117

00:14:24.100 --> 00:14:33.100

Swati Modi: thereof, for the time being, in force, security, and Exchange Board of India, listing obligation and disclosure requirements. Regulation 2015,

118

00:14:33.250 --> 00:14:38.249

Swati Modi: Master Direction Reserve Bank of India non-banking Financial Company

119

00:14:38.350 --> 00:14:54.130

Swati Modi: as per the non-banking financial Company scale based regulation direction 2023, and the article of association of the Company as per the recommendation of the nomination and nomination committee of the Board, Miss Annapurna Gupta.

120

00:14:54.610 --> 00:15:18.610

Swati Modi: in respect of whom the company has received a notice in writing, proposing her candidature for the office of director under Section 1, 60 of the act. Bn. Is hereby appointed as a independent director of the company, not liable to retire by rotation to hold office for a term of 5 consecutive years from the from 30th September 2024, till 29th September 2029,

121

00:15:18.640 --> 00:15:20.500

Swati Modi: both days inclusive.

122

00:15:20.650 --> 00:15:35.559

Swati Modi: Now I would like to inform the members that, in accordance with the provisions of Companies Act 2013, and the Sebi listing regulation, the members have been provided. The facility to exercise their right to vote by electronic means

123

00:15:35.580 --> 00:15:39.889

Swati Modi: through remote E-voting and evoting at agm.

124

00:15:39.910 --> 00:16:02.990

Swati Modi: as you all are aware, the remote E-voting commenced on 27th of September 2024 at 9 Am. And concluded on 29th of September 2024, at 5 Pm. And those who have not availed such facilities are given opportunity to cast their votes on the above agenda. During the meeting via e-voting through

125

00:16:03.120 --> 00:16:07.259

Swati Modi: throughout the meeting, using their respective user, Id. And password.

126

00:16:07.480 --> 00:16:15.689

Swati Modi: the Board of Directors have appointed Mr. Rajun, Singh and Company, practicing company secretaries as the scrutinizer for this meeting.

127

00:16:15.800 --> 00:16:25.700

Swati Modi: based on the report of the scrutinizer, the combined results of the remote evoting and evoting will be announced and displays on the website of the Company.

128

00:16:25.900 --> 00:16:31.660

Swati Modi: and will also be submitted to the Stock Exchange as per the requirement under Sebi Lodr

129

00:16:31.680 --> 00:16:52.219

Swati Modi: listing regulation. Now I request all the members who have sent their queries to speak. However, please ensure that the time allotted is limited. 1st we would take all the questions, and then the Board would address to the same. Further, I request you to please do not repeat the question

130

00:16:52.260 --> 00:16:54.689

Swati Modi: if it was asked once.

131

00:16:54.930 --> 00:16:59.079

Swati Modi: in the view of time positivity, I request you to

132

00:17:01.030 --> 00:17:16.440

Swati Modi: keep the questions short. I am calling out the names of the member from whom we have received the questions. Once their name is called out, I would request the concern to talk, and others are requested to mute their microphones to avoid the echo.

133

00:17:17.220 --> 00:17:22.300

Swati Modi: We will now begin the interaction by calling the shareholders name one by one

134

00:17:24.380 --> 00:17:25.180

Swati Modi: oops.

135

00:17:25.650 --> 00:17:27.489

Swati Modi: Bimal, Krishna, Sarkar.

136

00:17:32.770 --> 00:17:33.500

Bimal Krishna Sarkar: Hello!

137

00:17:33.780 --> 00:17:34.490

Swati Modi: Hello!

138

00:17:34.980 --> 00:17:37.280

Bimal Krishna Sarkar: Oh, dear well, madam!

139

00:17:37.280 --> 00:17:38.270

Swati Modi: G. Sir.

140

00:17:38.270 --> 00:17:38.840

Bimal Krishna Sarkar: Huh!

141

00:17:39.900 --> 00:17:46.029

Bimal Krishna Sarkar: Very good afternoon. Residence. Kolkata.

142

00:17:46.720 --> 00:17:51.850

Bimal Krishna Sarkar: Shareholder.

143

00:17:53.248 --> 00:17:58.480

Bimal Krishna Sarkar: company, secretary, Swati Modiji.

144

00:17:58.520 --> 00:18:09.320

Bimal Krishna Sarkar: Excellent investor service. Our main main product

145

00:18:09.400 --> 00:18:25.940

Bimal Krishna Sarkar: financial statement, revenue from operation increased by 70.37%,

146

00:18:26.230 --> 00:18:33.389

Bimal Krishna Sarkar: sir, pocket after tax even increased by 50.80% when chairmanship

147

00:18:33.420 --> 00:18:50.209

Bimal Krishna Sarkar: for my only 1%, sir. Capital expenditure plan for the next 2 years.

148

00:18:50.210 --> 00:18:51.699

Swati Modi: Repeat the question, please.

149

00:18:51.700 --> 00:18:57.120

Bimal Krishna Sarkar: Hello! Hello! Repeat question, capital expenditure plan for next 2 years.

150

00:19:03.360 --> 00:19:09.840

Bimal Krishna Sarkar: because our madam sorry, madam.

151

00:19:09.850 --> 00:19:12.780

Bimal Krishna Sarkar: attendance there, I said, Mom, nice change order.

152  
00:19:12.890 --> 00:19:35.340  
Bimal Krishna Sarkar: Madam Namaste.

153  
00:19:35.570 --> 00:19:36.780  
Swati Modi: Gina mastisa

154  
00:19:37.713 --> 00:19:40.830  
Swati Modi: next. Madam Lily Pradhan.

155  
00:19:43.800 --> 00:19:45.519  
Lily Pradhan: Am I audible?

156  
00:19:45.620 --> 00:19:52.470  
Lily Pradhan: Hello! Okay, very good afternoon. All chairpersons and all viewers myself, Lily Pradhan, from Kolkata

157  
00:19:52.660 --> 00:20:02.640  
Lily Pradhan: I have one question, what is the aim and object of future development in all of our country, like as national level. Nothing more. Thank you.

158  
00:20:14.450 --> 00:20:16.230  
Tech Support: So asy, ma'am, unmute yourself.

159  
00:20:16.460 --> 00:20:18.080  
Swati Modi: Next is Shubhaskar.

160  
00:20:26.820 --> 00:20:28.090  
Tech Support: Not available.

161  
00:20:28.570 --> 00:20:29.130  
Swati Modi: Hello!

162  
00:20:29.330 --> 00:20:31.550  
Swati Modi: Next, Mr. Jadeep Bakshi.

163  
00:20:37.190 --> 00:20:41.149  
jaydip bakshi: That's all from my side, and thank you, sir, for for giving me an opportunity.

164  
00:20:44.510 --> 00:20:45.370  
jaydip bakshi: Hello.

165

00:20:45.370 --> 00:20:46.100

Swati Modi: Hello!

166

00:20:46.250 --> 00:21:01.569

jaydip bakshi: Hello! Good good afternoon, chairman and board of director, myself, Jaydi Kakshi, connecting from the city of Kolkata. First, st initially, I convey my thanks to our company. Secretary Swati, madam, for giving me an opportunity to express my views, sir, our Revolution operations, and the Pbt.

167

00:21:01.570 --> 00:21:21.459

jaydip bakshi: And has been 16 for 67.1 7 lakhs and pat, also 70.5 3 lakhs growth on a year on year basis cater to goes all concerned for bringing out this achievement. So revenue from investment, from shares and mutual fund we are investing. So with the market growing, are there scope for further growth also in our organization.

168

00:21:21.510 --> 00:21:35.990

jaydip bakshi: So percentage of business so the interest earning can we know from the lens loans which we have expended and nothing to add more? I wish the company grow on this with this positive approach, and come out with much better profit earnings in the future.

169

00:21:36.130 --> 00:21:45.019

jaydip bakshi: And, sir, any new area of entry are we thinking of? That's all from my side, and wish a happy Duga Puya to all present in today's video conference? Thank you, sir.

170

00:21:46.300 --> 00:21:49.859

Swati Modi: Any other question you want to add on.

171

00:21:52.890 --> 00:21:53.760

Swati Modi: Hello!

172

00:21:57.130 --> 00:22:01.230

Swati Modi: Next Speaker, is Mr. Sujan Modak.

173

00:22:07.500 --> 00:22:08.859

SUJAN MODAK: Yeah, you can hear me.

174

00:22:09.810 --> 00:22:10.590

Swati Modi: So.

175

00:22:11.220 --> 00:22:12.520

SUJAN MODAK: Hello! You can hear me.

176

00:22:13.750 --> 00:22:14.770

Swati Modi: Yes, sir.

177

00:22:14.770 --> 00:22:43.119

SUJAN MODAK: Yeah, namashkar. Good afternoon, respected chairman. Other board of directors. I'm Sujan Modhok. I'm attending this meeting from my residence in Kolkata, sir. I have. One question, sir, for next 2 years. What? What is the projection of our company, if you can please tell us and guide the investors? Means, how much does this revenue expansion you you could generate? If you can give us a approximate idea that will be very kind of you.

178

00:22:43.120 --> 00:23:08.459

SUJAN MODAK: and before I finish. I'd like to thank our company secretary, Swati modi, ma'am, and our whole team for being a very good investor services to the investors community, ma'am. Actually, thank you very much.

179

00:23:08.460 --> 00:23:11.779

Swati Modi: It was serious issue.

180

00:23:11.780 --> 00:23:16.529

SUJAN MODAK: Thank you. Thank you. Your your investor services is excellent. Thank you, ma'am. Thank you very much.

181

00:23:19.248 --> 00:23:24.509

Swati Modi: Before answering, we have received via mail, a few questions just wanted to add on also

182

00:23:35.890 --> 00:23:36.890

Swati Modi: of

183

00:23:38.789 --> 00:23:43.460

Swati Modi: What are the future plans and programs to improve the company's performance.

184

00:23:43.960 --> 00:23:45.720

Swati Modi: So I would like to.

185

00:23:48.140 --> 00:23:48.890

Swati Modi: Okay.

186

00:23:49.470 --> 00:23:57.240

Swati Modi: The another question was, what is the aim and object of the future development in all over India by AI technology.

187

00:23:57.530 --> 00:24:01.220

Swati Modi: Another question was, what is the byproducts planning

188

00:24:03.210 --> 00:24:04.140

Swati Modi: of



189

00:24:04.300 --> 00:24:09.940

Swati Modi: what is the Csr activities on challenging person micro analysis of Csr activities.

190

00:24:10.620 --> 00:24:13.660

Swati Modi: What's the top line and bottom line growth?

191

00:24:13.990 --> 00:24:16.350

Swati Modi: What is the cash flow management?

192

00:24:19.380 --> 00:24:23.130

Swati Modi: Request Aditya, sir, to answer all of them. Please

193

00:24:23.640 --> 00:24:24.230

Swati Modi: thank you.

194

00:24:24.230 --> 00:24:25.869

Aditya Sadani: Shareholder. Thank you, Swati.

195

00:24:26.340 --> 00:24:27.130

Aditya Sadani: Oh.

196

00:24:27.370 --> 00:24:32.540

Aditya Sadani: I would come to 1st question, what are our future plans and program to improve the company's performance?

197

00:24:32.770 --> 00:24:38.380

Aditya Sadani: The management is continuously giving their best effort to remain in the growth trajectory. We do not have any Npa.

198

00:24:38.520 --> 00:24:46.870

Aditya Sadani: That signifies the prudence of the management decision of the lending. We are always trying all available opportunities to improve further, we are exploring further horizon

199

00:24:47.050 --> 00:24:54.490

Aditya Sadani: for remunerative options. We assure you all that your management will give their best effort to safeguard your interest always

200

00:24:54.570 --> 00:24:59.070

Aditya Sadani: with continuous government thrust towards the electric 1 billion dollar economy.

201

00:24:59.090 --> 00:25:03.729

Aditya Sadani: We, as Nbhcps, are very optimistic about future opportunities.

202

00:25:06.370 --> 00:25:10.340

Aditya Sadani: The next question was aim and objective

203

00:25:10.410 --> 00:25:14.460

Aditya Sadani: of future development all over India by AI technology.

204

00:25:14.510 --> 00:25:19.510

Aditya Sadani: Look, AI market in India is projected to reach 8 billion by 20,

205

00:25:19.560 --> 00:25:31.679

Aditya Sadani: 25, growing at a Cagr of over 40% from 2020 to 2025, which is was telling growing detail, infrastructure and government initiative like detail. India, India presents significant

206

00:25:31.700 --> 00:25:39.570

Aditya Sadani: opportunity or to leverage AI technology Indian AI market across major sectors with a focus on latest initiatives

207

00:25:39.650 --> 00:25:44.140

Aditya Sadani: by the government of Indian perspective from Indian Association just waking up

208

00:25:44.220 --> 00:26:00.020

Aditya Sadani: India's enormous potential for an artificial intelligence, revolution being the 3rd largest talent pool for AI talent with investment in India AI's capability, growing at 30.8% Cag are expected to cross 100 million dollars in short time.

209

00:26:00.090 --> 00:26:05.770

Aditya Sadani: India's growing semiconductor industry will be the backbone of Indian AI market. By 25

210

00:26:06.010 --> 00:26:11.499

Aditya Sadani: the Indian AI market will be worth 7.8,000,060% of AI gross value

211

00:26:11.740 --> 00:26:35.520

Aditya Sadani: in India's Gdp by 25 by is expected to be driven by 4th and new sectors, industries, fields and automotives, healthcare, retail, and Cpg. Now coming to our industry, especially to our company. Human intelligence plays more important role than artificial intelligence, and your management continues to own this skill, to have a command over the market.

212

00:26:36.860 --> 00:26:50.959

Aditya Sadani: Next question was about the product planning, as you are all aware, companies registered Nbf. Belonging to the base layer. As per Rba rule, we are categorized as investment trade company, as it signifies, we do not have any byproduct offshoot of a main product.

213

00:26:51.210 --> 00:26:54.419

Aditya Sadani: Our core competence lies in investment and lending.

214

00:26:54.640 --> 00:26:57.720

Aditya Sadani: Presently we are giving more importance to interest earning

215

00:26:57.760 --> 00:27:03.109

Aditya Sadani: in view of the uncertainties of capital market and the efforts evidently showing resulting improvement bottom line.

216

00:27:03.170 --> 00:27:11.040

Aditya Sadani: We're also looking for other options like available and are flexible to adopt new opportunities.

217

00:27:14.210 --> 00:27:16.040

Aditya Sadani: This, now

218

00:27:16.060 --> 00:27:21.530

Aditya Sadani: something about Csr activities on challenging person and micro analysis of Csr activities.

219

00:27:22.070 --> 00:27:30.290

Aditya Sadani: As you can see, section 135 of Companies Act stipulates certain companies who qualifies to certain condition to spend 2%

220

00:27:30.310 --> 00:27:35.170

Aditya Sadani: of the average profit for Csr certain activity. This tend to schedule 7

221

00:27:35.420 --> 00:27:54.640

Aditya Sadani: qualifies as Csr. Including clause to education, employment, educational skill for differently able one. In our case we are not able to spend on Csr access. However, as a responsible corporate citizen, we take a project which qualifies Csr. Our spendings are mostly through various trusts which would like not to mention, to avoid attention.

222

00:27:54.930 --> 00:27:59.170

Aditya Sadani: the company endeavor to involve all its employee to participate and feel involved in the involvement

223

00:27:59.200 --> 00:28:06.200

Aditya Sadani: and the betterment of society. We believe in inclusive development and give our best effort to make employee feel involved in Csr process.

224

00:28:06.940 --> 00:28:10.920

Aditya Sadani: Now, I would talk up something about top line and bottom line growth.

225

00:28:10.930 --> 00:28:16.329

Aditya Sadani: The management is giving its best effort to improve the sales and revenue figures. In view of the available depth.

226

00:28:16.560 --> 00:28:23.070

Aditya Sadani: deplorable fund, the best improvement practices are adopted. We have actually improved the top line yui basis from

227

00:28:23.340 --> 00:28:25.979

Aditya Sadani: 35 lakhs to 37.8 lakhs

228

00:28:26.000 --> 00:28:33.679

Aditya Sadani: and noteworthy northward journey of about 6 and a half percent. And we are hopeful to continue this trend and improve further.

229

00:28:33.920 --> 00:28:47.829

Aditya Sadani: regarding bottom line as evident from audited result 2324. The company has improved. Bio. Basis, Pvd. From 44.6 lakhs to 67.1 7 lakhs and pad from 24.7 5 to 70 lakhs.

230

00:28:47.960 --> 00:28:52.639

Aditya Sadani: We are very positive that we could improve further, and are giving best effort to that direction

231

00:28:53.730 --> 00:29:02.999

Aditya Sadani: regarding cash flow management being Nbc cash is our lifeblood. It fuels our growth, sustains operation and transform visionary ideas into tangible

232

00:29:03.080 --> 00:29:06.839

Aditya Sadani: products and services. Cash flow management is about ensuring your business

233

00:29:07.120 --> 00:29:10.340

Aditya Sadani: has enough cash on hand to meet his obligation with.

234

00:29:10.470 --> 00:29:18.310

Aditya Sadani: while also identifying growth, opportunity to improve financial health and operational excellency. Our cash flow management easier.

235

00:29:18.950 --> 00:29:26.289

Aditya Sadani: See it then, then, in an actual effective cash flow management means having the right amount of money in right place at the right time.

236

00:29:26.520 --> 00:29:35.810

Aditya Sadani: Our experience over 40 and the Nbf students have brought us the seasonal variance in demand and supply, and the management has ably guided the ship through.

237

00:29:35.860 --> 00:29:41.749

Aditya Sadani: Rest assured we are equipped. Tech tackle the advantages of the market and tirelessly working on the same.

238

00:29:42.530 --> 00:29:50.770

Aditya Sadani: also regarding capital expenditure for next 2 year. Being an Nbf. Company, our operations and market dependent, we do not

239

00:29:50.880 --> 00:30:00.380

Aditya Sadani: block much funding capital outlay. The company is not planning for any large capital outlay in coming to here. We are exploring, exploring all our investment opportunity

240

00:30:00.410 --> 00:30:01.540

Aditya Sadani: to ensure

241

00:30:01.600 --> 00:30:02.790

Aditya Sadani: to increase

242

00:30:03.640 --> 00:30:07.110

Aditya Sadani: increase value for the shareholders over to you. Swati.

243

00:30:16.740 --> 00:30:20.279

Swati Modi: I think we have done with all the questions. Answer session.

244

00:30:20.650 --> 00:30:46.009

Swati Modi: Now, I wish to inform you that the voting result shall be submitted to Stock Exchange, that is, Bsc. Limited and the Calcutta Stock Exchange, Limited in the format described under Sebi Lodr, regulation 2015, within the prescribed time period. After the Scrutinizer report is received by the company, and the same shall be uploaded on the website of the Company, Cdsl. And the Stock Exchange.

245

00:30:46.100 --> 00:30:53.009

Swati Modi: I would like to thank all the shareholders, director, and other members other person present in the meeting.

246

00:30:53.160 --> 00:30:56.510

Swati Modi: Now I request the Board for closing address.

247

00:30:59.880 --> 00:31:04.210

Aditya Sadani: Thank you, Swati. Thank you. Esteem ladies and gentlemen, for your time and attention. With this

248

00:31:04.290 --> 00:31:10.520

Aditya Sadani: we come to an end of today's proceeding on behalf of the Board and on my behalf. Please on record my appreciation and

249

00:31:10.550 --> 00:31:25.240

Aditya Sadani: gratitude to our customers, depositor shareholders, bankers for their continued support, and the confidence they repose in the company. I record my special appreciation to the team issued for their dedication and commitment in delivering the highest quality of service

250

00:31:25.320 --> 00:31:31.019

Aditya Sadani: to every stakeholder in difficult and challenging circumstance. I thank you for your attention.

251

00:31:31.050 --> 00:31:46.770

Aditya Sadani: Last, but not the least. I would like to thank our committee involving the seamless arrangement of this meeting and making previous program a success. Now I declare the meeting close. Please note for convince of the members who have not casted their vote, yet

252

00:31:46.830 --> 00:31:56.899

Aditya Sadani: the E-voting facility shall remain open for next 15 min. I request you to please avail the facility and cast your vote. Thank you all. Be safe, happy Pooja! Happy Diwali!

253

00:31:59.940 --> 00:32:00.889

Swati Modi: Thank you.

254

00:32:01.450 --> 00:32:02.840

Tech Support: Can we conclude the meeting.

255

00:32:03.080 --> 00:32:05.080

Swati Modi: Yeah, sir, we can.

256

00:32:05.080 --> 00:32:06.089

Tech Support: Thank you, ma'am.